

August 14, 2025

To
The Manager
Department of Corporate Services
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai 400001

Ref.: Vipul Organics Limited (Scrip code: 530627)

Sub.: Outcome of the Board meeting held on August 14, 2025.

Dear Sir / Madam

Pursuant to the provisions of Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of the Company at its meeting held today, August 14, 2025 has *inter alia* considered the following.

- 1 The Board has approved the unaudited standalone and consolidated financial results for the quarter ended June 30, 2025.

Please find attached herewith the above-mentioned financial results and limited review reports thereon, issued by the Statutory Auditors of the Company.

- 2 The Board has in-principally approved for raising funds by way of a preferential issue of equity shares and/or warrants to the investors as may be identified, up to an amount of Rs. 50 crores. Further decision of the Board or development in this respect along with necessary details will be informed in due course.

The above proposals to issue of shares / warrants shall be subject to further decisions of the Board and necessary confirmation and approvals including approval from shareholders of the Company and in compliance with applicable law including the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018 and the Companies Act 2013.

These are also being made available on the website of the Company www.vigulorgemics.com

The meeting of the Board of Directors commenced at 5:00 p.m. and concluded at 6.30 p.m.

You are requested to take the same on record.

Yours faithfully
For Vipul Organics Limited

Vipul Shah
Managing Director

Encl.: As above

Vipul Organics Limited

Corporate Office : B-603A, Kaledonia Bldg., Sahar Road, Off W. E. Highway, Andheri (East), Mumbai - 400 069, India.

Regd. Office : 102, Andheri Industrial Estate, Off Veera Desai Road, Andheri (West), Mumbai - 400 053, India.

CIN: L24110MH1972PLC015857

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info@vipulorganics.com

www.vipulorganics.com





VIPUL ORGANICS

Interconnected Chemistry

VIPUL ORGANICS LIMITED (CIN: L24110MH1972PLC015857) Registered Office: 102, Andheri Industrial Estate, Off. Veera Desai Road, Andheri (West), Mumbai - 400053 Corporate Office: B 603-A, Kaledonia, Sahar Road, Off. W. E. Highway, Andheri (East), Mumbai - 400069 Telephone no. 022-66139999, Fax no. 022- 66139977/75 Email Id: info@vipulorganics.com; Website: www.vipulorganics.com					
(Rs. In Lakhs except EPS)					
Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2025					
	Particulars	Quarter Ended		Year Ended	
		30-Jun-25 Unaudited	31-Mar-25 Audited	30-Jun-24 Unaudited	31-Mar-25 Audited
I	Income from operations				
	Revenue from Operations	3,759.94	4,408.74	3,806.05	16,280.01
	Other Income	8.87	(11.19)	13.89	34.29
	Total Income	3,768.81	4,397.55	3,819.94	16,314.30
II	Expenses				
	Cost of Materials Consumed	1,429.89	1,124.77	1,290.76	5,856.83
	Purchase of Stock in Trade	972.98	1,472.03	1,332.51	4,618.72
	Changes in inventories of finished goods, work-in-progress & stock-in-	52.42	310.93	(106.38)	24.52
	Employees Benefit Expenses	273.01	247.99	245.93	1,093.38
	Finance Costs	70.42	87.23	57.75	268.05
	Depreciation	154.86	159.75	124.26	587.91
	Other Expenses	653.03	877.24	716.44	3,229.26
	Total Expenses	3,606.61	4,279.93	3,661.28	15,678.68
III	Profit before Tax (I-II)	162.19	117.62	158.67	635.61
IV	Exceptional items income/ (Expense)		-	-	-
V	Profit / (Loss) from operations before Extraordinary Items & Tax (III-IV)	162.19	117.62	158.67	635.61
VI	Extraordinary Items	-	-	-	-
VII	Profit / (Loss) from ordinary activities before tax (V-VI)	162.19	117.62	158.67	635.61
VIII	Tax Expenses				
	(1) Current Tax	46.18	96.02	47.09	227.00
	(2) Earlier Year Tax Adjustment	-	-	-	29.71
	(3) Deferred Tax	(10.86)	(57.75)	(2.32)	(65.72)
IX	Profit after tax for the Period (VII-VIII)	126.87	79.31	113.90	411.62
X	Other Comprehensive Income (net of tax)				
	Items that will not be reclassified to profit or loss	0.28	0.30	0.28	1.13
	Income tax on relating to Items that will not be reclassified to profit or loss	(0.07)	(0.08)	(0.07)	(0.28)
	Items that will be reclassified to profit or loss	-	-	-	-
	Income tax on relating to Items that will be reclassified to profit or loss	-	-	-	-
XI	Total Comprehensive Income for the period	126.66	79.12	113.69	443.78
XII	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	1,433.31	1,331.19	1,301.19	1,331.19
XIII	Earning Per Share				
	(a) Basic	0.87	0.48	0.70	2.71
	(b) Diluted	0.87	0.48	0.70	2.71
Notes to Unaudited Standalone Financial Results for the Quarter ended 30th June, 2025					
1	The above Un-audited Standalone Financial Results for the quarter ended 30th June, 2025 were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on Friday, 14th Aug, 2025 and Statutory Auditors of the Company have carried out a "Limited				
2	Based on the "management approach" as defined in Ind AS- 108- Operating Segments, the Company operates in single segment i.e. Dyestuff, Organic Pigments and Organic Intermediates. Hence, disclosure of segment wise information is not applicable.				
3	The Company has issued and allotted on 08-04-2025, 44,37,291 fully paid-up equity shares of face value ₹10 each, for cash at a price of ₹46.00 per share (including a share premium of ₹36.00 per equity share), on a Rights basis to eligible equity shareholders. *Consequent to the Rights Issue, the Earnings Per Share (EPS) has been adjusted and calculated in accordance with Ind AS 33 – "Earnings Per Share", which requires retrospective adjustment of the EPS for all periods presented to reflect the bonus element embedded in the rights issue, if any.				
4	Previous periods' figures have been regrouped /rearranged wherever considered necessary to confirm to the presentation of the current period. All the figures of financial results have been rounded off to nearest Lakh rupees.				
		For and on behalf of the Board of Directors Vipul Organics Limited Vipul P. Shah Managing Director Din: 00181636			
Place - Mumbai Date : August 14, 2025					



Independent Auditor's Review Report on Unaudited Standalone Financial Results of Vipul Organics Limited for the quarter ended June 30,2025, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015

To

The Board of Directors

Vipul Organics Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Vipul Organics Limited ("the Company") for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder (hereinafter referred to as "the said Indian Accounting Standard") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the said Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. A. Rajani & Co.

Chartered Accountants

Firm Registration Number: 108331W



Pritesh Rajani

Proprietor

Membership No. 116740

UDIN: 25116740 BM00AH5857

Place: Mumbai

Date: August 14, 2025



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Email Id: info@vipulorganics.com; Website: www.vipulorganics.com					
(Rs. In Lakhs except EPS)					
Statement of Unaudited Consolidated Financial Results for the Quarter Ended June 30th, 2025					
	Particulars	Quarter Ended			Year Ended
		30-June-25 Unaudited	31-Mar-25 Audited	30-June-24 Unaudited	31-March-25 Audited
I	Income from operations				
	Revenue from Operations	3,759.94	4,408.74	3,806.05	16,280.01
	Other Income	8.87	(11.19)	13.89	34.29
	Total Income	3,768.81	4,397.55	3,819.94	16,314.30
II	Expenses				
	Cost of Materials Consumed	1,429.89	1,124.77	1,290.76	5,856.83
	Purchase of Stock In Trade	972.98	1,472.03	1,332.51	4,618.72
	Changes in Inventories of finished goods, work-in-progress &	52.42	310.93	(106.38)	24.52
	Employees Benefit Expenses	273.01	247.99	245.93	1,093.38
	Finance Costs	70.42	87.23	57.75	268.05
	Depreciation	154.88	159.77	124.29	588.02
	Other Expenses	653.48	878.36	716.87	3,231.24
	Total Expenses	3,607.09	4,281.07	3,661.73	15,680.78
III	Profit before Tax (I-II)	161.72	116.47	158.21	633.52
IV	Exceptional items Income / (Expense)	-	-	-	-
V	Profit / (Loss) from operations before Extraordinary items & Tax (III-IV)	161.72	116.47	158.21	633.52
VI	Extraordinary items	-	-	-	-
VII	Profit / (Loss) from ordinary activities before tax (V-VI)	161.72	116.47	158.21	633.52
VIII	Tax Expenses				
	(1) Current Tax	46.18	96.02	47.09	227.00
	(2) Tax of earlier Years	-	-	-	29.71
	(2) Deferred Tax	(10.86)	(57.75)	(2.32)	(65.72)
IX	Profit after tax for the Period (VII-VIII)	126.39	78.20	113.44	442.53
X	Other Comprehensive Income (net of tax)				
	Items that will not be reclassified to profit or loss	0.28	0.30	0.28	1.13
	Income tax on relating to Items that will not be reclassified to	(0.07)	(0.08)	(0.07)	(0.28)
	Items that will be reclassified to profit or loss	-	-	-	-
	Income tax on relating to Items that will be reclassified to profit	-	-	-	-
XI	Total Comprehensive Income for the period	126.18	77.97	113.23	441.68
XII	Profit after Tax for the period attributable to				
	Owners of Equity	126.60	78.70	113.64	443.45
	Non Controlling Interest	(0.21)	(0.50)	(0.20)	(0.92)
		126.39	78.20	113.44	442.53
XIII	Total Comprehensive Income for the period attributable to				
	Owners of Equity	126.38	78.47	113.43	442.60
	Non Controlling Interest	(0.21)	(0.50)	(0.20)	(0.92)
		126.18	77.97	113.23	441.68
XIV	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	1,433.31	1,331.19	1,301.19	1,331.19
XV	Earning Per Share *				
	(a) Basic	0.86	0.48	0.70	2.71
	(b) Diluted	0.86	0.48	0.70	2.71
Notes to Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2025					
1	The above Un-audited Consolidated Financial Results for the quarter ended 30th June, 2025 were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on Friday, 14th Aug, 2025 and Statutory Auditors of the Company have carried out a "Limited Review" of the said results.				
2	Based on the "management approach" as defined in Ind AS- 108- Operating Segments, the Company operates in single segment i.e. Dyestuff, Organic Pigments and Organic Intermediates. Hence, disclosure of segment wise information is not applicable.				
3	The Holding Company had issued and allotted on 08-04-2025, 44,37,291 fully paid-up equity shares of face value ₹10 each, for cash at a price of ₹46.00 per share (including a share premium of ₹36.00 per equity share), on a Rights basis to eligible equity shareholders. *Consequent to the Rights Issue, the Earnings Per Share (EPS) has been adjusted and calculated in accordance with Ind AS 33 – "Earnings Per Share", which requires retrospective adjustment of the EPS for all periods presented to reflect the bonus element embedded in the rights issue, if any.				
4	Previous periods' figures have been regrouped /rearranged wherever considered necessary to confirm to the presentation of the current period. All the figures of financial results have been rounded off to nearest Lakh rupees.				
Place - Mumbai		For and on behalf of the VIPUL ORGANICS LIMITED Vipul P Shah Managing Director Din: 00181636			
Date : August 14, 2025					

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Independent Auditor's Review Report on Unaudited Consolidated Financial Results of Vipul Organics Limited for the quarter ended June 30,2025, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015

To

The Board of Directors

Vipul Organics Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Vipul Organics Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1.	Vipul Organics Limited	Parent
2.	Shree Ambika Naturals Pvt Ltd	Subsidiary Company

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. A. Rajani & Co.
Chartered Accountants
Firm Registration Number: 108331W



Pritesh Rajani
Proprietor
Membership No. 116740
UDIN: 25116740BM00A14908

Place: Mumbai
Date: August 14, 2025